

VEHICLE EXPENSE DEDUCTIONS

Client Name _____ ID # _____ Tax Year _____

The purpose of this worksheet is to help you organize your tax deductible expenses. In order for an expense to be deductible, it must be considered an "ordinary and necessary" expense. You may include other applicable expenses. Do not include expenses for which you have been reimbursed, expect to be reimbursed, or are reimbursable.

Vehicle Year & Model _____

Date Placed in Service _____

Purchase Price of New Purchase _____

IF USING MILEAGE METHOD

Odometer Reading:
 Beginning of year _____
 End of year _____
 Total Business Miles _____
 Total Commuting Miles _____
 Total Personal Miles _____
 Is car leased? Yes _____ No _____
 Did you ever use actual expenses on this vehicle?
 Yes _____ No _____
 Vehicle Loan Interest _____

IF USING ACTUAL METHOD

Odometer Reading:
 Beginning of year _____
 End of year _____
 Total Business Miles _____
 Total Commuting Miles _____
 Total Personal Miles _____
 AAA _____
 Gas, Lube, Oil _____
 Insurance _____
 Registration _____
 Personal Prop. Tax _____
 Lease Payments _____
 Vehicle Loan Interest _____
 Repairs & Maint. _____
 Other: _____

OTHER EXPENSES:
